

SHARE PARCELS AVAILABLE

as of 26 June 2024

If you are interested in these shares, or require more information please contact the Opuha office.

OWL is independent of share trading arrangements and although publishes availability of shares, the company does not recommend or provide advice on any transactions arising.

Shares Available	Type of Trade
12 Water	Transfer or License
8 Water	Transfer
4 Water	License
20 Water 20 L Class Infrastructure	Transfer or License
11 Water 11 L Class Infrastructure	Transfer
6 Water 6 L Class Infrastructure	Transfer
24 Water 24 T Class Infrastructure	Transfer or License
12 Water 16 T Class Infrastructure	Transfer or License
20 Water 20 K Class Infrastructure	Transfer
6 Water 6 L Class Infrastructure	Transfer or License
51 Water 47 L Class Infrastructure	License (full or part parcel)

Guidance to Share Trading

- All sales, purchases and licenses of shares are subject to approval by Opuha Water Ltd (OWL). For the avoidance of doubt, submitting the required documentation for a transfer or license does not constitute OWL's approval. All share trading approvals are at the discretion of the OWL Board (or their delegated authority) and are not legally transacted until approved. OWL will continue to hold the existing shareholder responsible for the shares and no further steps (including financial transactions) should be undertaken by the parties until OWL has reviewed the application and provided its response of approval of the relevant transaction. We recommend submitting a completed application well in advance of the proposed trade date.
- OWL facilitates share trading for shareholders and water users by providing contact details of parties to negotiate such trade and is not party to any financial transactions this is confidential between the parties.
- All sales, purchases and licenses are subject to a <u>Water Supply Agreement</u> and the associated terms of the agreement and subject to the installation of flow meters and telemetry.
- Share parcels less than five (5) Water shares are unable to be transferred unless the proposed Transferee (or Licensee) already owns shares to have a cumulative value of more than five (5) Water shares.
- All scheme ('Infrastructure') shares must have associated Water Shares in order to be operational.
- We recommend reading OWL's <u>Share Allocation and Trading Policy</u>, which details infrastructure requirements, scheme areas, consenting compliance and other terms relating to share trading.