

## Notice of Annual General Meeting

The Board of Directors hereby give notice that the Annual General Meeting (AGM) of Opuha Water Limited will be held on **Tuesday 7<sup>th</sup> November 2017** at 3.30pm in the Pleasant Point Rugby Clubrooms, Pleasant Point.

*(Refreshments from 3.00pm, followed by the AGM at 3.30pm)*

For your information, enclosed is a copy of the Minutes of the Annual General Meeting held on 8<sup>th</sup> November 2016.

### MEETING AGENDA

•	Welcome and Apologies	
•	Confirmation of AGM Minutes - 8 <sup>th</sup> November 2016	
•	Announcement of Director Election Results	
•	<u>General Business</u>	
	<b>Resolution 1</b> - Annual Report for the year ended 30 June 2017	<i>See Explanatory Note 1</i>
	<b>Resolution 2</b> - Directors' Remuneration	<i>See Explanatory Note 2</i>
	<b>Resolution 3</b> - Directors' Compensation Pool	<i>See Explanatory Note 3</i>
	<b>Resolution 4</b> - Appointment of Auditor	<i>See Explanatory Note 4</i>
•	<u>Special Business</u>	
	<b>Resolution 5</b> - Amendments to the Company's constitution	<i>See Explanatory Note 5</i>
•	Other General Business	<i>See Explanatory Note 6</i>

*At the conclusion of the AGM, the CEO will present on the Company's current year performance and position.*

MINUTES OF THE ANNUAL GENERAL MEETING OF  
OPUHA WATER LIMITED  
HELD 4.00PM, TUESDAY 8<sup>th</sup> NOVEMBER 2016  
AT THE PLEASANT POINT GOLF CLUB, PLEASANT POINT

- PRESENT:** **Shareholders (through their respective shareholding entities):**  
Mr Milne Horne (Chair/Director), Mr Tom Lambie (Director), Mr Dermott O’Sullivan (Director), Mr Ryan O’Sullivan (Director), Mr John Gardner, Mr Hugh McGillivray, Mr Rhys Hart, Mrs E M Hart, Mr David Williams, Mr David Henshaw, Mr David Oliver, Mr Julian Gaffney, Mr Brian Stratford, Mr Ross Wells, Mr Brendan Caird, Mr Innes McMillan, Mr Peter Scott, Mr Leighton Pye, Mr Basil Drummond.
- Also in Attendance were:**  
Mr Tony McCormick (CEO), Mr Jeremy Boys (Independent Director), Ms Aimee Bennett (OWL Commercial Manager/Minutes), Mrs Tracey Hodgett (OWL Financial Manager), Mrs Christine Gardner (OWL Office Manager), Mrs Julia Crossman (OWL Environmental Manager), Mr Craig Moore (OWL Operations Manager), Mr Chris Emmerson (OWL Operator-Maintainer).
- APOLOGIES:** Mr Nigel Gormack (Director), Mr Alvin Reid (Director), Mr Dave Ellis (shareholder), Mr Chris Broughton (ANZ Bank).  
Mr Horne moved that the apologies be Received and Accepted. This was seconded by Mr Dermott O’Sullivan. The motion was carried.
- WELCOME:** The Chairman welcomed shareholders and other invited guests to the meeting.  
On behalf of the Board of Directors, Mr Horne thanked Mr Tom Lambie for his leadership through the past 8 years as OWL Chair (old and new OWL entities) and acknowledged his long involvement with SCFIS, seeing the company through to farmer ownership back in 2008.
- PROXIES:** No proxies were received.
- PREVIOUS MINUTES:** It was noted that the sentence recording the motions of the Chairman and CEO reports being Received and Accepted should have been for the year ending 30<sup>th</sup> June 2015 (not 30<sup>th</sup> June 2016).  
It was **Resolved** that the Minutes of the Annual General Meeting of Opuha Water Limited held on 30<sup>th</sup> November 2015 be confirmed as a correct record of that meeting. This was moved by Mr Horne and seconded by Mr Lambie. The motion was carried.
- MATTERS ARISING:** No matters arose from the previous minutes.
- CHAIRMAN’S REPORT:** The Chairman’s Report dated 29<sup>th</sup> September 2016 included in the Annual Report was taken as Read. Mr Horne commented that the 2015/16 season had been difficult from several adverse situations, but feels both the lake and river had been managed much better than the previous year.  
Mr Horne moved that the Chairman’s Report for the year ending 30<sup>th</sup> June 2016 be Received and Accepted. This was seconded by Mr Tom Lambie. The motion was carried.
- CEO’S REPORT:** The CEO’s Report dated 29<sup>th</sup> September 2016 included in the Annual Report was taken as Read.  
Mr McCormick provided an overview of the restrictions experienced in the prior season and the management of water during this time, and noted that there has been good feedback on managing in restrictions through a monthly allocation. There had been several requests for a seasonal allocation, however it is very hard to allocate on a seasonal basis as the lake functions on the requirement to be refilled/recharged more than once during the season to provide for irrigation and minimum flows.  
Mr McCormick briefed the attendees on the sub-regional process (Healthy Catchments project) and encouraged irrigators to read the newsletters to ensure they understand the implications and impacts on shareholders’.  
Mr Brendan Caird moved that the CEO’s Report for the year ending 30<sup>th</sup> June 2016 be Received and Accepted. This was seconded by Mr Hugh McGillivray. The motion was carried.  
Mr McCormick advised that he would provide an update/presentation at the close of the meeting.
- ANNUAL REPORT:** Mr McCormick provided a Powerpoint presentation of the results for the year ended 30<sup>th</sup> June 2016.  
With increasing operating costs and other unknowns - in particular generation revenue (which can vary depending on inflows from rainfall and snow) and the costs to support the sub-regional process - the

forecast financial performance of the company is starting to become marginal and the outlook may signal an increase in water charges is required.

Mr Scott questioned why OWL needs a 'project manager' in the sub-regional process, as it's meant to be a collaborative process. Mr McCormick replied that the purpose of a staff member assigned to the Healthy Catchments Project is to ensure we can engage and participate in the process to ensure the best outcome and to protect OWL shareholders' interests. Mr Scott expressed disappointment that the OWL Board feel they need to 'defend' our position. Mr Horne commented that some areas within OWL's catchment will need their position defended and we need to ensure we have valid information. The 'plan' that was written around the Opuha Dam is under review over the next twelve months and we need to know that both recommendations and decisions made are valid.

Mr David Williams addressed his concerns about the agreement reached in 2010 with a specific group of shareholders about historical consents and that he said he bought shares expecting to be fully augmented from the Dam. Mr Dermott O'Sullivan commented that Ashwick Canal was never built to support augmentation from the dam to the Upper Opihi area users. Mr Williams questioned why Tengawai users are only 50% shared but can take 100% of water. Mr Scott noted that the shareholding in Tengawai supports the minimum flow at Saleyards. Mr Williams replied that it should be up to Tengawai users to build a scheme like Kakahu did to achieve a reliable supply.

Mr Brendan Caird commented that there are other areas within the Opuha catchment that are able to receive the full benefit of the dam, even though they are on the standard Water Supply Agreement. For example, the Above Dam shareholders are on a different set of rules for a short period of time as they are continually on their own river restrictions.

Mr Ross Wells asked for the Board to consider better ways of communicating with shareholders, as many are not reading newsletters and an annual AGM is not regular enough and always seems to be under attended.

Mr McCormick continued his presentation of significant events and milestones during the year, providing information on debt restructuring, the Downstream Weir capital project (enhancement to increase spill capacity from 100 to 250 cumecs and to enable the lake to be held at a higher level), the FEP programme and preparation for the Information Systems (Technology) review. No noteworthy discussion was recorded.

#### **Resolution 1**

It was **Resolved** to **Receive, Consider and Adopt** the Annual Report and Financial Statements of Opuha Water Limited for the year ended 30<sup>th</sup> June 2016. This was moved by Mr Ross Wells and seconded by Mr John Gardner. The motion was carried.

#### **APPOINTMENT OF DIRECTORS/ ELECTION RESULTS:**

There were two Director vacancies as a result of the rotation requirements within the company Constitution. Mrs Nicola Hyslop and Mr Alvin Reid were the retiring Directors. Mrs Hyslop indicated that she was available for re-election. Nominations closed on 11<sup>th</sup> October 2016 (prior to the Annual General Meeting). Two nominations were received:

- Mrs Nicola Hyslop
- Mr Ryan O'Sullivan

Mr Alvin Reid indicated that he would be standing down and not seeking re-election. Mr Horne acknowledged Mr Reid's retirement and his involvement with Opuha, SCFIS and Kakahu Irrigation over the past 20 years.

Since the number of candidates did not exceed the number of vacancies, a postal ballot was not required. Mrs Hyslop and Mr Ryan O'Sullivan were deemed to be duly elected (Constitution clause 51.5). Mr Horne welcomed Mr Ryan O'Sullivan to the Board. Mr Horne noted that Mr O'Sullivan had been co-opted to the Board in an intern role during the year so was well placed to contribute as a Director. Mr O'Sullivan has recently been selected as a Nuffield Scholar and in 2017 will travel internationally exploring how other countries are turning the protection of the environment into a value-added revenue stream and how irrigation schemes can deliver water, not just for agriculture or economic benefit, but for achieving environmental and social outcomes as well.

#### **DIRECTORS' REMUNERATION:**

In response to the commitment made at the prior year AGM, the Board commissioned an external independent review of Directors' remuneration. The review concluded that as well as Directors' Fees, they should also be compensated for their time involved in activities outside the Board room, where they represent the Company in forums such as CWMS and other industry related meetings.

Mr Peter Scott and Mr John Gardner noted their concerns of increasing Directors remuneration. Mr Gardner commented that the annual fees were increased by \$9k last year, and this year Directors are proposing a \$21k increase plus an additional \$20k. Mr McCormick replied that the prior year increase was based on an internal review comparing remuneration within other irrigation companies to bring the OWL Directors in line. This years' proposed increase was from an external review completed by Sheffield which concluded that the annual remuneration was 'short' for commercial Directors and the proposed remuneration is by no means 'ahead of the pack'.

Mr Rhys Hart commented that he understands the time and risks involved with such a position and thanked the Board sincerely for looking after shareholders' interests and managing the sub-regional on their behalf.

**Resolution 2**

It was **Resolved** that the annual Directors' Fees be increased from \$99,000 to \$120,000 p.a. from 1<sup>st</sup> December 2016 and divided amongst Directors as they deem appropriate. This was moved by Mr Brendan Caird and seconded by Mr Rhys Hart. The motion was carried.

It was **Resolved** that an annual Directors' Compensation pool of \$20,000 p.a. be established from 1<sup>st</sup> December 2016. This was moved by Mr David Henshaw and seconded by Mr Hugh McGillivray. The motion was carried.

**APPOINTMENT OF AUDITORS:**

KPMG had indicated that they were willing to continue as company auditor for the year ending 30<sup>th</sup> June 2016. Mr Ross Wells noted his conflict of interest. Mr Horne noted that KPMG have held this position for five years and the Board intends to issue an RFP in the new year to review whether the audit function should be renewed or refreshed to provide confidence of transparency and independence.

**Resolution 3**

It was **Resolved** to record the re-appointment of KPMG as auditor of the company for a one-year term (ending 30 June 2017) and to authorise the Directors to fix the auditors remuneration and expenses. This was moved by Mr Gerard Scott and seconded by Mr Innes McMillan. The motion was carried.

**GENERAL BUSINESS:**

There was no general business brought to the meeting.

There being no further business, the meeting closed at 5.30pm.

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Date

## Resolutions for the Annual General Meeting, 7<sup>th</sup> November 2017

### Resolution 1

#### Annual Report for the year ended 30 June 2017

- To adopt the Annual Report of the Company for the year ended 30<sup>th</sup> June 2017

### Resolution 2

#### Directors' Remuneration

- To resolve that the annual Directors' Remuneration be increased from \$120,000 to \$128,000 from 1<sup>st</sup> December 2017

### Resolution 3

#### Directors' Compensation Pool

- To resolve that the annual Directors' Compensation pool remains at \$20,000 for the 2017/18 year

### Resolution 4

#### Appointment of Auditor

- To resolve that BDO be appointed as auditors of the Company for the year ending 30 June 2018, and to authorise the Board to fix the fees and expenses of the auditor

### Resolution 5

#### Amendments to the Company's constitution (under clause 4 of the Company constitution)

To consider and, if thought fit, pass the following resolution as a special resolution of the shareholders that the Company's constitution be amended as follows:

- Clause 50.1 is deleted in full and replaced with the following clause:  
*"50.1 While there are Directors holding office under clause 48.1.1 and 48.1.3 those Directors shall be subject to re-election every three years after their election."*
- Clause 50.2 is deleted in full and replaced with the following clause:  
*"50.2 In the event that at an annual meeting, there are no Directors who are required to retire pursuant to clause 50.1 above then at least one Director (excluding Directors appointed under clause 48.1.2) must retire from office."*
- Clause 50.3 is deleted in full and replaced with the following clause:  
*"50.3 For the purposes of clause 50.2, the Director to retire at an annual meeting will be:  
50.3.1 first, any Director who wishes to retire and does not offer themselves for re-election; and  
50.3.2 secondly, the Director who has been longest in office since their last election. Persons who became Directors on the same day must retire in the same order as they were elected by the shareholders (or in the case of persons who become Directors on the same day by virtue of a postal ballot, by reference to who received the most votes in that postal ballot), unless the Board resolves otherwise."*
- Clause 51.2 is deleted in full and replaces with the following clause:  
*"51.2 No person shall be elected as a Director unless a nomination paper in the form prescribed by the next succeeding subparagraph (signed by two Shareholders currently taking supply under a Water Agreement and for the time being qualified to vote and also by the candidate) shall be delivered or posted to the Company so that the same shall actually reach the Company not later than a date stated in notices communicated to Shareholders by email and/or post. Independent Directors shall not be subject to election. A person nominated as a Director must meet the Director Qualification."*
- Clause 51.4 is deleted in full and replaced with the following clause:  
*"51.4 Not less than twenty working days before the annual meeting of shareholders of the Company the Board shall cause a notice to be sent by email to all shareholders (where an email address is held) or by post, setting out the date and time for closing of nominations for the office of Director, the number of vacancies and whether any Directors are available for re-election."*
- All references to "SCFIS Limited" are deleted and replaced with "Opuha Water Limited"
- Such other consequential amendments to the constitution that the Board considers necessary to give effect to the above amendments.

## Explanatory Notes

These Explanatory Notes form part of the Notice of Meeting and have been prepared to help understand the resolutions to be put to shareholders at the forthcoming AGM.

### 1 Resolution [1] - Annual Report for the year ended 30<sup>th</sup> June 2017

The Directors are seeking adoption of the Annual Report (including the Auditors' Report) for the financial year ended 30<sup>th</sup> June 2017. Shareholders will be given a reasonable opportunity to comment on or ask questions about the Company's management and financial performance at the meeting. Printed copies of the Annual Report will only be issued to those shareholders who request one. The Annual Report will be available from 19<sup>th</sup> October 2017 on the website [www.opuhawater.co.nz](http://www.opuhawater.co.nz) under the menu 'Company Information'.

### 2 Resolution [2] - Directors' Remuneration

The Board of Directors propose that the Directors Fees are increased from \$120,000 to \$128,000. The Directors are seeking discretion on the allocation of remuneration but intend for any increase to be applied equally amongst the two Independent Directors. If approved, the increase would apply from 1<sup>st</sup> December 2017.

### 3 Resolution [3] - Directors' Compensation Pool

The Remuneration pool is for compensating Directors for their time involved in activities outside the Board room, where they represent the Company in forums, such as CWMS and other industry related meetings. The proposed resolution is to confirm the pool of \$20,000 for the coming financial year - no increase has been proposed.

### 4 Resolution [4] - Appointment of Auditor

The Board of Directors carried out a RFP in early 2017 and four proposals were received from prospective auditors (including the incumbent). The selection process concluded that Directors felt that, philosophically, it was timely that the audit function should be renewed or refreshed to provide confidence of transparency and independence. On this basis, and since KPMG has just completed its sixth year as auditor, the Directors resolved that BDO be recommended as new Company Auditor for a three-year term (subject to annual confirmation by shareholders). BDO are suitably qualified and experienced to fill the vacancy for auditor. The proposed resolution is to confirm the appointment and to authorise the Board to fix the fees and expenses of the auditors for the coming financial year for the purposes of section 197 of the Companies Act 1993.

### 5 Resolution [5] - Amendments to the Company's constitution

5.1 As referred to in the Company's most recent newsletter (September 2017) to the shareholders, the Company wishes to amend the Company's constitution to clarify and simplify the process for the retirement and re-appointment of Directors together with some other minor technical amendments. The changes can be summarised as follows:

The first three amendments relate to the existing provisions that govern the rotation of Directors on the Board:

- Clause 50 relates to the rotation of Directors on the Board. The current clauses 50.1 and 50.2 of the constitution have been difficult to implement in practice and the Company wishes to amend them in order to simplify and clarify the rotation process. The Company proposes to amend Clause 50.1 so that all Directors that have served three years without retiring since their last election, must retire from office at the annual meeting.
- Clause 50.2 will be amended so that in the event that there are no Directors that are required to retire under the new clause 50.1 then a least one Director must retire at each annual meeting (excluding the Independent Directors).
- Clause 50.3 will be amended to provide a process to determine which Director will be required to retire under the new clause 50.2 (where relevant).

The last two amendments are minor technical changes and are as follows:

- The Company proposes a minor change to clauses 51.2 and 51.4 to remove the requirement for a notice of the director nomination/retirement process to be published in a Timaru newspaper. If the resolution passes such notices will be sent to the shareholders by email or post only.
- The references to "SCFIS Limited" arise from the merger process and given the other proposed changes to the constitution, the Company wishes to take the opportunity to amend the constitution to refer to "Opuha Water Limited."

5.2 Pursuant to clause 4 of the Company's constitution, any amendment to the constitution must be approved by a special resolution of the shareholders. Approval of the changes to the Company's constitution by way of special resolution is therefore sought. A special resolution is a resolution passed at a meeting duly convened and held in accordance with the provisions of the constitution of the Company and the Companies Act 1993 and approved by 75% of the votes of those shareholders entitled to vote and voting on the question.

### 6 Other General Business

- Discussion (if required) on the amendments to the Terms and Provisions for the Supply of Water- refer to enclosed formal notice
- To consider any other business that may be properly brought before the AGM you may send questions in advance by completing the **Shareholder Questionnaire Form**.

## Notice to Shareholders -

### Amendments to the “Terms and provisions for the supply of water by Opuha Water Limited to Shareholders”

The Company wishes to amend the existing “Terms and provisions for the supply of water by Opuha Water Limited to Shareholders” (the “Terms”).

The amendments to the Terms can be summarised as follows:

- 1 The existing Terms refer to both a “Scheme Management Plan” (*SMP*) and a “Scheme Environment Plan” (*SEP*) which each Shareholder is obligated to comply with. In practice, the Company uses a document called an “Environmental Management Strategy” which covers the information and protocols contemplated by both the *SMP* and *SEP*.

In light of the above, the Terms have been amended to remove the references to *SMP* and *SEP* which have been replaced with the “Environmental Management Strategy.”

- 2 A new clause 39 has been inserted titled “Disclaimer.” This clause clarifies that except as provided in the Terms, the Company is not liable to any Shareholder for any representations or statements (including opinions) made by the Company (for example comments made at Annual Meetings or published in the Company’s Newsletters). Each Shareholder also agrees that the Terms will prevail over any representations or statements made by the Company that contradict the Terms.

Pursuant to clause 27 ‘Variation/Replacement to Agreement’ in the Terms:

- This document serves as notice to shareholders that the Company shall upload a revised version of the Terms incorporating the above amendments to its website under the section “Company Documents”;
- The amendments shall come into effect 20 business days from the date of this notice;
- The amendments will apply to all farmers and other persons taking water from the distribution system;
- On request from any shareholder a copy of the new agreement or new terms shall be posted to that shareholder at the last known address of that shareholder;
- There is no requirement for shareholders to execute a new agreement or variation and the above notice shall be sufficient to create the amendments to these Terms, and new binding terms between the shareholder and the Company.



## Director Elections (2017)

### Personal Statements and Summaries of Director Nominees

- Brendan James Caird, Opihi School Road, PLEASANT POINT
- Milne William Horne, Earl Road, GERALDINE
- William Dermott O’Sullivan, Cricklewood Road, FAIRLIE
- Peter Herstatt Ulrich, Pleasant Point-Cave Highway, PLEASANT POINT

## **Brendan James Caird**

I have enjoyed my experience on the Board as an intern director since being given the opportunity in February of this year and would like the opportunity to continue as a farmer elected director.

Director of 3 dairy farm businesses of which 2 are equity partnerships.

Farming 4 properties supplied by Opuha Water of which two are affiliated ground water takes, one is on a sub scheme and one on a tributary (leased).

A member of the Lower Opihi Catchment Group.

Past involvement with the former regional AgITO committee with several years as Chair.

Entered into the 2017 Dairy Business of The Year Awards and won the Overall Lowest Environmental Impact award and the Best Canterbury Dairy Farm award.

While not having a lot of past experience at this board level I do believe I can make a positive contribution around the board table.

It is imperative that Opuha continue to look after the needs and concerns of all shareholders across the scheme.

A current area of concern is around the potential outcomes of the Healthy Catchments Project. It is important that Opuha continue to put resources in this area to get the best possible outcome not only for those who would be most likely directly affected, but for the reliability of water supply for the whole scheme.

I look forward to your consideration of support.

Phone 027 272 5878

Email: [cairdb@farmside.co.nz](mailto:cairdb@farmside.co.nz)

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## **Milne William Horne**

I have indirectly been involved with Opuha Water Ltd for the last 17 years, 12 years of which I was Chairman of Kakahu Irrigation Ltd (2000-2012), 3 years on the Board of Opuha (2014 - present) including as Chairman since 2016.

I have farmed in the Kakahu area for 28 years.

I have been very engaged and active in the CWMS process. This was initially through my involvement on two local catchment groups but latterly as Director and Chairman of Opuha as the OTOP zone process has ramped up into what is now referred to as the Healthy Catchment Project. There is a lot at stake for our shareholders with this process and I see it is imperative that we continue to commit resources and our attention to ensuring the best outcomes that are consistent with the overall CWMS objectives.

I have represented Opuha on the OEFRAG forum as we managed our way through the two recent drought seasons and I have been directly involved in the Geraldine Water Solutions group that has been established to investigate solutions for the northern part of our zone involving new water.

In my time on the Opuha Board, I have actively promoted the development of policies to provide clear frameworks for our shareholders and also for our internal management and governance. I believe the Board has developed into a very engaged and effective team with each Director bringing their individual perspectives which have contributed to appropriately robust governance. I have been proud to lead this group.

I am seeking re-election because I believe have experience and skills that are relevant at this crucial time to provide continuity as we negotiate the Healthy Catchments Project.

I welcome your support in re-election to the Opuha Board.

Phone 027 249 6550

Email: [bonaccord@orcon.net.nz](mailto:bonaccord@orcon.net.nz)

## **William (Dermott) O'Sullivan**

*Dip Ag, Dip VFM (Lincoln), Kellogg Rural Leadership Scholar*

### Current Roles

- Director/Shareholder of Glenire Farm Ltd
- Current Director of Opuha Water Ltd
- Trustee of Hunter Downs Irrigation Trust

### Previous Roles

- Former Chair of Orari-Opihi-Pareora Zone Committee of CWMS

I have farmed at Cricklewood for 40 years and have been an irrigator for the last 33 years, with consents to take water from the Tengawai River.

I have been involved with Opuha for the last 23 years and was an inaugural Director of SCFIS. I got involved at an early stage as I could see the value of what the Opuha scheme would be for South Canterbury. I haven't been disappointed.

I have put my name forward again to offer continuity and to support our Company going forward from the relatively strong position it has secured.

My reason for seeking re-election is that the Healthy Catchments project is at a critical stage for the Company and its shareholders, particularly those on the tributaries threatened with higher minimum flow and allocation restrictions. I believe I have been a strong voice in that process, with my previous Zone Committee experience, and to step down now would mean unfinished business. I therefore seek your support by way of a vote for me as your Director in the upcoming Board elections to see this process through to a satisfactory result.

Phone 027 270 1781

Email: [glenire@xtra.co.nz](mailto:glenire@xtra.co.nz)

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## **Peter Herstatt Ulrich**

Looking back over recent history of Opuha Water Ltd, and its various preceding entities, I see a company that has negotiated its way through many challenges, to get to where it is now. I congratulate the Board and Management for their navigation over this period.

Looking ahead, I see many challenges, not the least how we manage water more efficiently and how we manage agriculture's environmental foot print. Given the current rhetoric coming from politicians (national and regional) and various opinionated entities, these are becoming serious issues which are going to need our input.

Right in front of us now, we have the OTOZ zone committee navigating its way through a process to culminate in a recommendation to ECan re all things environmental in our area. We must be part of this process, to make sure we get a fair and balanced outcome that recognises, not only the ecological values, but also the economic values we all desire.

To help this process, I offer myself to a Director role for Opuha Water, and will seek a position on the Zone Committee, which is also available at this time. I am prepared to put in the time and effort to try to get the best outcome for us all. We are at the pointy end of this process.

Of course, a Director has many other responsibilities, good business governance, etc. This is an area where I have a reasonable amount of experience, currently a Director of FarmIQ, Vetlife, Centre for Dairy Excellence (Chair), and a past Director of Silver Fern Farms, Greenfields Co-op (which merged with others to form CRT), South Canterbury Aerial Topdressing Co-op and a time on the Aoraki Polytechnic Council.

I have some experience in things water, being the inaugural chair of the Tengawai Water Users group, which investigated a possible water storage dam on the Tengawai, and now manages the water takes on the Tengawai as a group.

If elected, I will work to govern the company to achieve the best possible outcomes for the Company, and its shareholders, both in a business sense and in terms of water allocation and environmental outcomes.

Phone 0274 711 245

Email: [herstattulrich@gmail.com](mailto:herstattulrich@gmail.com)